PAYMENT REMINDERS

Payment Due Date. All payments shall be in the billing currency of the issued card. Your Payment Due Date is at least 21 days after your statement cut-off date. If it falls on a holiday or non-banking day, the payment due date shall be automatically moved to the next business day. Please contact our 24-hour Customer Service at (632) 8-700-700 if you still have not receive your SOA a week before your usual Payment Due Date.

METROBANK ON INTERNET MASTERCARD TABLE OF FEES AND RATES

Annual Fee (Principal)	PHP500 (Waived on 1st Year)
Annual Fee (Supplementary)	PHP250 (Waived on 1st Year)
Retail Monthly Effective Interest Rate	3.54% based on actual calendar days
Late Payment Fee	PHP850 or Unpaid Minimum Amount Due (MAD), whichever is lower
Overlimit Fee	PHP500 per occurrence
Refund Fee	1% of the refund amount or PHP100, whichever is higher, for every refund request
Account Maintenance Fee	PHP200 or an amount equivalent to the credit balance, whichever is lower will be charged to accounts with credit balance that are closed or with no activity for the past 12 months.
Gaming Fee	5% of the amount transacted
Statement Printing Fee	PHP100 per request for printing and delivery of monthly statement
Returned Check Fee	PHP1,500 for every returned check
Foreign Exchange Transactions	All charges, advances, or amounts in currencies other than Philippine Peso (PHP) shall be converted to PHP. Transactions in US Dollar, Hong Kong Dollar, Japanese Yen, Euro, Singapore Dollar, Australian Dollar, British Pound, and Canadian Dollar shall be converted using the foreign exchange selling rate of Metropolitan Bank and Trust Company on transaction posting date. Transactions denominated in currencies other than the aforementioned shall be converted using Mastercard's currency conversion rate at the time of posting. All converted transactions shall be charged Mastercard's assessment fee plus 2.5% processing fee, the rate of which may be adjusted from time to time. The assessment fee shall likewise apply to transactions involving foreign currencies converted to PHP at point of sale, whether executed in the Philippines, abroad, or online. Service fees may also be charged to cover costs incurred to discharge the amount(s) due Mastercard and/or acquiring bank and/or foreign merchant affiliates.

Payment of only the minimum amount due or any amount less than the total amount due for the billing cycle/period would result to the imposition of interest and/or other charges.

SAMPLE INTEREST RATE COMPUTATION

<u>Retail Transaction</u>
Payment amount due: 5% of the outstanding balance or P500 whichever is higher.
Payment timing: 1 day after statement date

Retail Effective Interest Rate
Principal amount   20,000   Monthly Effective Interest Rate 3.54%

Month	Retail Purchase	Total Payment	Interest	Outstanding Principal Balance	Total Outstanding Balance
1	20,000	0	0	20,000	20,000
2		1,000	1,388	19,000	20,388
3		1.019	678	19,000	20,047
4		1,002	689	19,000	19,733
5		987	678	18,747	19,425
6		971	603	18,453	19,056
7		953	655	18,103	18,758
8		938	624	17,820	18,444
9		922	634	17,522	18,155
10		908	604	17,248	17,851
11		893	613	16,959	17,572
12		879	604	16,694	17,297

*Sample computation in the tables of Retail and Cash advance transactions are based on actual calendar days assuming September being month 1.

IMPORTANT ADVISORY ON FINANCE CHARGES

Currently, Finance Charges (FC) are waived as long as you always pay the Total Amount Due reflected on your current Statement of Account (SOA) on or before your Payment Due Date. If you leave any unpaid balance, however, this will incur FC.

Effective September 2016, any unpaid balance from your previous SOA will incur FC that will be reflected in your next SOA. Note that you need to pay your Total Amount Due on or before your Payment Due Date for two (2) consecutive SOA to avoid being charged with FC. Below is an illustration:
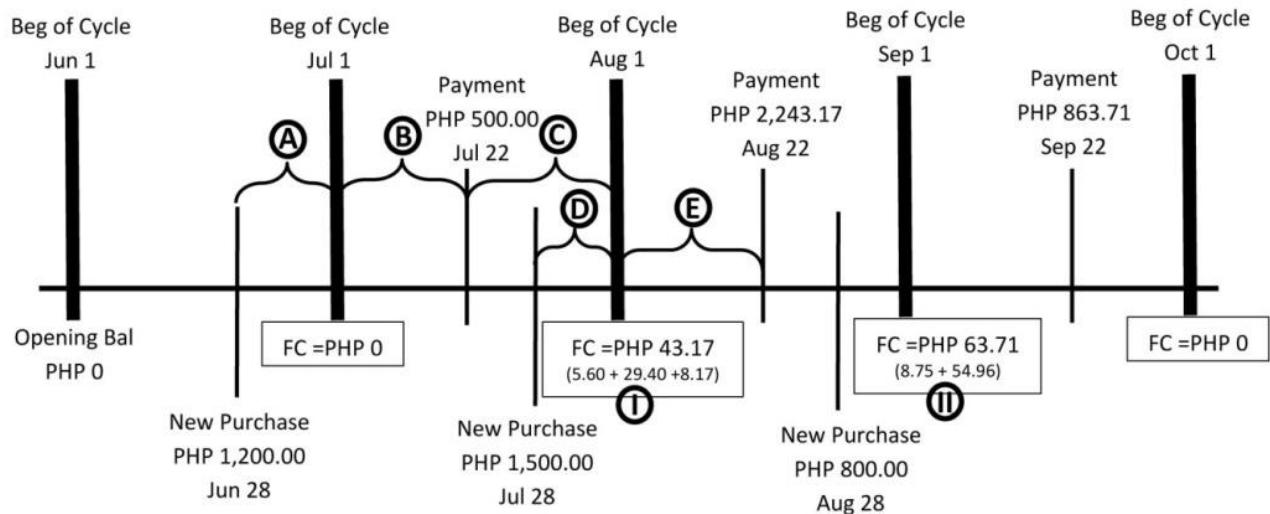
I. The FC of PHP43.17 was charged in the Aug 2016 SOA because the payment of PHP500 was less than the July 2016 Total Amount Due worth PHP1,200. This FC is the sum of A, B, and C computed as follows: **(A)** New purchases from previous SOA (July 1, 2016) where FC was deferred (PHP1,200.00) x 42% / 360 days x 4 days [from transaction date (June 28, 2016) to the previous statement date (July 1, 2016)] = PHP5.60, plus **(B)** Ending balance from previous SOA (PHP1,200.00) x 42% / 360 days x 21 days [from start of the current SOA cycle (July 2, 2016) to payment date (July 22, 2016) = PHP29.40, plus **(C)** Remaining Unpaid Balance from July 1 SOA (PHP700.00) x 42% / 360 days x 10 days [from a day after the payment date (July 23, 2016) to the current SOA date (Aug 1, 2016)] = PHP8.17

II. The FC of PHP63.71 was charged in the Sep 2016 SOA based on the remaining unpaid balance from the July 2016 SOA that was billed in the Aug 2016 SOA. This FC is the sum of D and E computed as follows: **(D)** New purchases from previous SOA (Aug 1, 2016) where FC was deferred (PHP1,500.00) x 42% / 360 days x 5 days [from transaction date (July 28, 2016) to the previous statement date (Aug 1, 2016)] = PHP8.75, plus **(E)** Ending balance from previous SOA (PHP2,243.17) x 42% / 360 days x 21 days [from start of the current SOA cycle (Aug 2, 2016) to payment date (Aug 22, 2016)] = PHP54.96

To save on finance charges, you are encouraged to pay more than your Minimum Amount Due on or before your Payment Due Date.